

Business Risk & Control Management



Context

**Current...
Business Risk & Control Management...
Approach**

No Risk & Control Framework

- No availability or usage of industry standards
- No structure in regards to control design, implementation and review

No organizational approach

- Approaches remain Top-down or driven from individuals
- Separate Business control or compliance team try to penetrate other functions

Not sufficient / specific Training

- Trainings are done continuously but (perceived) lack of knowledge persists
- Trainings remain 1-time programs without contextualization to target groups

No Transparency

- No transparency of implementation status
- No easy and consistent reporting across organization

No Best Practices Sharing

- No sharing of best practices and continuous improvement
- Guidelines are implemented without reference to experience elsewhere

**Targeted...
Business Risk & Control...
Ecosystem**

Based on industry standards and latest research (e.g. COSO, CAS, ISO 31000)

Risk & Control Ecosystem in the entire organization

Continuous awareness and proper training

Consistent reporting for all stakeholders

Sharing of best practices and continuous improvement



Approach

Organizations have to go away from institutionalizing compliance, risk and control management,

but

have to develop a healthy Ecosystem across the entire organization to be compliant and manage risks properly

1. Organizational & Environmental Setup



5. Measurement, Communication & Transparency



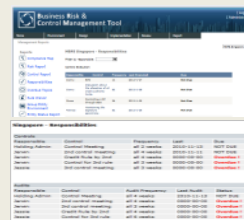
Solution



- What is the current risk structure ?
- What are the top 10 business risks ?
- What is the financial impact of those risk ?



- Are risks and rules properly remediated ?
- Are all controls truly in action ?



- Who is responsible for what ? What happens if he leaves ?

- Who is doing their job, who not ?



- What is open right now, why and when will it be closed ?

- Which entities are particular vulnerable today ?

